

THE NEUROANAESTHESIA & CRITICAL CARE SOCIETY

**Draft Trustees Report and Financial Statements
for the year ended
31 December 2019**

Charity Registration Number 1094094

Simcox & Co.

Chartered Accountants

35B Market Street, Hoylake, Wirral, CH47 2BG 0151 632 3333

THE NEUROANAESTHESIA & CRITICAL CARE SOCIETY

DRAFT FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

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THE NEUROANAESTHESIA & CRITICAL CARE SOCIETY

Draft Trustees and General Information

Charity Name: The Neuroanaesthesia & Critical Care Society

Registered Charity Number: 1094094

Trustees: Dr Platon Razis
Dr Ian Tweedie
Dr John Andrzejowski
Dr Judith Dinsmore

Principal address: c/o Specialist Society's Coordinator
AAGBI
21 Portland Place
London
W1B 1PY

Independent examiner: J R M Simcox, FCA
Simcox & Co.
Chartered Accountants
35B Market Street
Hoylake
Wirral
CH47 2BG

Bankers: CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Maling
Kent
ME19 4JQ

CCLA Investment Management Limited
80 Cheapside
London
EC2V 6DZ

Scottish Widows Bank plc
PO Box 12757
67 Morrison Street
Edinburgh
EH3 8YJ

THE NEUROANAESTHESIA & CRITICAL CARE SOCIETY

Draft Trustees' Annual Report for the Financial Year Ended 31 December 2019

Governing Document

The Neuroanaesthesia & Critical Care Society is a Registered Charity, Number 1094094. It was established by Trust Deed dated 22 March 2002, as amended on 6 April 2015 and ratified on 8 May 2015.

Objectives and activities

The objectives of the charity are -

- To promote and advance education in and the study of the art and science of neuroanaesthesia and neurocritical care, principally by means of the exchange of information among the Society's Members for the benefit of the general public, and in furtherance thereof:-
 - To promote education in neuroanaesthesia and neurocritical care.
 - To promote high standards of practice and patient care in the fields of neuroanaesthesia and neurocritical care.
 - To encourage research in the fields of neuroanaesthesia and neurocritical care.
- To arrange and provide for the holding of meetings, lectures and classes, including an Annual Scientific Meeting, to provide a forum for the exchange and advancement of knowledge on neuroanaesthesia and neurocritical care.
- To award annual prizes(s) for the best paper(s) submitted to the Society on a subject concerning neuroanaesthesia or neurocritical care.
- To offer advice to appropriate bodies or individuals concerning neuroanaesthesia and neurocritical care.

The charity may accept gifts, donations, subscriptions and legacies.

Trustees

The names of the trustees are shown on page 1.

The trustees are appointed by the Council of the The Neuroanaesthesia & Critical Care Society. This Council shall comprise the President, the Honorary Secretary and the Honorary Treasurer as Executive Officers, the Immediate Past President and up to six Members elected from the full membership of the Society.

Risk management

The trustees review the major risks which the charity faces on a regular basis and believe that the charity holds sufficient reserves to provide adequate resources to meet its obligations to all appropriate beneficiaries in the event of adverse conditions.

Public benefit

The charity trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

2020 Financial Objectives

The following were outlined as key areas:

- Service Level Agreements for day-to-day and Annual Scientific Meeting administration.
- Business partnerships in light of new GDPR enforcement.
- Increasing awareness of membership of charitable outgoings.

THE NEUROANAESTHESIA & CRITICAL CARE SOCIETY

Draft Trustees' Annual Report for the Financial Year Ended 31 December 2019

Financial review

The trustees are pleased to report that with a surplus from the Cardiff meeting, the charity's finances remain in a satisfying state and would make the following comments on the financial statements:

- 1 For both the current and preceding years, the annual conference was organised by the National Committee and was not the responsibility of the Local Committees. As such, the figures for both years include the total revenue for the conference and the total costs for the conference, not just contributions from the Local Committees as had previously been the case. The National Committee make a contribution to the Local Committees for their assistance in organising the conference.
- 2 Conference expenses as per the Statement of Account, include £11660.40 of costs relating to future years conferences.
- 3 Subscription income remained the same.
- 4 Conference registration fees were lower than the previous year. Sponsorship income was slightly lower than the previous year.
- registration fees down by £37,461 and sponsorship income down by £7,335. This income as per the Statement of Account also includes £0 of sponsorship income relating to future years conferences.
- 5 Sponsorship income received was used to support the annual conference.
- 6 During the year £1,000.00 was donated to The John Snow award and £1000 to Nika Cujkevic Plecko. A further £5,000.00 was donated to NIAA.
- 7 Council expenses are slightly higher than the previous year.
- 8 During the year £978 was spent on website development costs.
- 9 Bank charges have decreased by £133 from the previous year.
- 10 During the year the Hon Treasurer sought professional advice on the charity's finances on behalf of the trustees.

Reserves policy

The charity maintains unrestricted funds at a level sufficient to enable the income to cover anticipated distribution payments in forthcoming years as if no other sources of income are available.

Signed on behalf of the Trustees by:

.....
Dr Judith Dinsmore

Date :

THE NEUROANAESTHESIA & CRITICAL CARE SOCIETY

Draft Trustees' Statement of Responsibilities for the Year Ended 31 December 2019

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- i) select suitable accounting policies and apply them consistently;
- ii) make judgments and estimates that are reasonable and prudent;
- iii) state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- v) observe the methods and principles in the charities SORP.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....
Dr Judith Dinsmore

.....

**Draft Independent Examiner's Report to the Trustees of
THE NEUROANAESTHESIA & CRITICAL CARE SOCIETY
for the year ended 31 December 2019**

I report on the accounts of the charity for the year ended 31 December 2019 which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention;

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met, nor
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**J R M SIMCOX, FCA
Simcox & Co.
35B Market Street
Hoylake
Wirral
CH47 2BG**

Date :

THE NEUROANAESTHESIA & CRITICAL CARE SOCIETY

Draft Statement of Financial Activities
for the year ended 31 December 2019

	2019 Unrestricted Funds £	2018 Unrestricted Funds £
Receipts		
Operating activities to further charity's objects	78,378	88,540
Bank interest	<u>327</u>	<u>175</u>
Total Receipts	78,705	88,715
Charitable payments		
Charitable activities	<u>76,124</u>	<u>71,614</u>
Net receipts	2,581	17,101
Cash funds brought forward	<u>168,221</u>	<u>151,120</u>
Cash funds carried forward	<u>170,802</u>	<u>168,221</u>

There are no recognised gains or losses other than those included in the Statement of Financial Activities for the two financial years.

All income is derived from continuing operations.

THE NEUROANAESTHESIA & CRITICAL CARE SOCIETY

Draft Balance Sheet as at 31 December 2019

	2019	2018
	£	£
Cash funds		
Cash at bank	<u>170,802</u>	<u>168,221</u>
Unrestricted funds	<u>170,802</u>	<u>168,221</u>

The accounts were approved by the trustees on and signed on their behalf by:

.....
Dr Judith Dinsmore

THE NEUROANAESTHESIA & CRITICAL CARE SOCIETY

Draft Notes to the Financial Statements for the year ended 31 December 2019

1 Accounting policies

Basis of accounting

The accounts have been prepared using the receipts and payments method.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Charities" prepared by the Charity Commissioners for England and Wales and in accordance with applicable accounting standards.

THE NEUROANAESTHESIA & CRITICAL CARE SOCIETY

STATEMENT OF ACCOUNT
YEAR ENDED 31 DECEMBER 2019

	2019		2018	
	£	£	£	£
Normal Activities				
Receipts				
Subscriptions		16,180		16,810
Conference registration fees and sponsorship		62,198		71,730
Bank interest received (gross)		327		175
		<u>78,705</u>		<u>88,715</u>
Payments				
Secretarial support and secretarial expenses	7,301		3,992	
Administration costs ASM	3,600		8,250	
Executive officers' and Council members' expenses	5,842		5,265	
Website	978		1,488	
Advertising	463		1,431	
Insurance	514		545	
Donations and grants	7,000		7,500	
Bank charges	857		990	
Accountancy	420			
Sundries	429		50	
Supper Club	1,886		-	
Conference expenses	46,835		42,103	
		<u>76,124</u>		<u>71,614</u>
Surplus on normal activities for the year		2,581		17,101
Retained funds brought forward		<u>168,221</u>		<u>151,120</u>
Retained funds carried forward		<u>170,802</u>		<u>168,221</u>
Represented by				
Cash at bank		<u>170,802</u>		<u>168,221</u>